

January 2010
Volume 2, Issue 1

Echo Canyon Estates

Board of Directors:

President:
Linda Berry
858-5131

Treasurer:
Kim Filener
858-3262

Secretary:
Brooke
Thomas
858-1934

Snow Removal Reminder:

City of Fruita residents are required to shovel snow from the sidewalk in front of their home or lot. If you back up to 18 Road, you are also responsible for shoveling the sidewalk behind the fence (on 18 Rd.).

Echo Canyon Estates Homeowners Association
Managed by: Heritage Property Management (970) 243-3186
www.traceyheritage.com

Financial News

The Board of Directors of Echo Canyon Estates would like to share some good news for 2010.

We have received a check in the amount of \$4,752 from Home Loan Investment Company for payment of the former Ridemore properties. Ridemore Enterprises was the developer of Echo Canyon and filed bankruptcy last year. The bankruptcy court required payment of half of the 2009 assessments and all of the 2010 assessments. All other monies owed have been voided by the court. This is wonderful news for our HOA. We finally have a capital reserve fund!

2009 Assessments Paid

The Board of Directors would like to thank everyone for getting caught up on assessments in 2009. As of December, all lot/home owners paid their dues.



Echo Canyon Estates 2010 Proposed Budget

The attached budget will be presented to the Board at the January 20 meeting. Please call Linda Berry if you have any suggestions or questions about the budget.

Echo Canyon Estates
 Projected Budget
 2010

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Grounds & Maintenance				\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 3,600.00
Ground Improvements				\$ 750.00	\$ 750.00								\$ 1,500.00
Irrigation Expense					\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 1,600.00
Irrigation Water Shares	\$ 405.34												\$ 405.34
Add'l Irrigation Shares ?	\$ 405.34												\$ 405.34
Management Fee	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 1,800.00
Insurance	\$ 478.00												\$ 478.00
Electricity	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 900.00
Postage/Mailing	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 720.00
Taxes & Licenses	\$	\$ 85.00											\$ 85.00
Meeting Expenses													\$
Miscellaneous	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 20.00
Capital Reserve Fund	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.19	\$ 307.23	\$ 3,686.32
Subtotals	\$ 1,905.87	\$ 702.19	\$ 617.19	\$ 1,817.19	\$ 2,017.19	\$ 1,267.19	\$ 1,267.19	\$ 1,287.19	\$ 1,267.19	\$ 1,267.19	\$ 1,267.19	\$ 817.23	\$ 15,500.00